

SUMMARY OF FINANCIAL DATA - FISCAL YEAR 2020-21 (includes all participating schools at full enrollment)

Data were submitted for 130 colleges and schools of pharmacy.

Values of 0.00 reported by individual schools for specific line items were considered as missing values and not used in calculations unless otherwise noted.

Each line of this report is independent of all others.

Empty cells in grey did not have data reported. Empty cells in white had values removed based on the AACCP data policy.

Section I: Revenues

Table 1(a) - DIRECT OPERATIONAL SUPPORT												
		Mean State, Campus Allocations	Median State, Campus Allocations		Mean Tuition & College Fees	Median Tuition & College Fees		Mean Other Miscellaneous Revenues	Median Other Miscellaneous Revenues		Mean Subtotal, Direct Operational Support	Median Subtotal, Direct Operational Support
Annual Operational & Business Income Available to Spend	N			N								
PRIOR YEAR ROLL OVER OF BALANCES	25	\$2,802,311	\$2,182,254	25	\$2,533,850	\$400,000	17	\$1,618,755	\$285,876	44	\$3,657,338	\$2,287,043
State, Campus Allocations	74	\$8,747,315	\$8,249,877							74	\$8,747,315	\$8,249,877
Tuition & College Fees				107	\$11,611,910	\$8,806,783				107	\$11,611,910	\$8,806,783
Other Miscellaneous Revenues							67	\$903,419	\$146,138	67	\$903,419	\$146,138
Subtotal (Rollover and Annual Revenue)	76	\$9,438,935	\$8,356,701	108	\$12,090,932	\$8,896,004	71	\$1,240,111	\$160,315			
Subtotal (Resources Section Items)										129	\$16,366,106	\$12,375,703

Section I: Revenues (continued)

Table 1(b) - OTHER OPERATIONAL SUPPORT																		
		Mean Endowment Income or Return	Median Endowment Income or Return		Mean Development Funds & Gifts Received	Median Development Funds & Gifts Received		Mean Indirect Research Return	Median Indirect Research Return		Mean Reserves	Median Reserves		Mean Special/Other Allocations	Median Special/Other Allocations		Mean Subtotal, Other Operational Support	Median Subtotal, Other Operational Support
Annual Operational & Business Income Available to Spend	N			N			N			N			N					
PRIOR YEAR ROLL OVER OF BALANCES	45	\$1,740,237	\$538,858	51	\$1,785,604	\$326,002	44	\$1,436,699	\$458,935	19	\$6,068,980	\$2,633,800	18	\$3,028,106	\$1,525,939	66	\$6,097,087	\$2,254,479
Endowment Income/Return	92	\$1,169,877	\$246,070													92	\$1,169,877	\$246,070
Development/Gifts				113	\$619,811	\$152,659										113	\$619,811	\$152,659
Indirect Research Return							76	\$795,365	\$441,359							76	\$795,365	\$441,359
Reserves										12	\$2,105,836	\$1,604,076				12	\$2,105,836	\$1,604,076
Special/Other Allocations										34	\$1,336,065	\$800,999	34	\$1,336,065	\$800,999	34	\$1,336,065	\$800,999
Subtotal (Rollover and Annual Revenue)	93	\$1,999,348	\$547,403	115	\$1,400,909	\$283,430	79	\$1,565,348	\$487,517	21	\$6,694,316	\$2,770,573	38	\$2,629,793	\$1,103,577			
Subtotal (Resources Section Items)																119	\$5,976,631	\$1,294,846

Section I: Revenues (continued)

Table 1(c) - BUSINESS INCOME																		
	N	Mean Sales & Service Income	Median Sales & Service Income	N	Mean Practice Plan Income	Median Practice Plan Income	N	Mean Poison Control Center Revenue	Median Poison Control Center Revenue	N	Mean Auxiliary Business Income	Median Auxiliary Business Income	N	Mean Non-Research Business Revenues	Median Non-Research Business Revenues	N	Mean Subtotal, Business Income	Median Subtotal, Business Income
Annual Operational & Business Income Available to Spend	N			N			N			N			N					
PRIOR YEAR ROLL OVER OF BALANCES	27	\$1,924,971	\$340,760	17	\$1,685,971	\$565,753	5	\$587,389	\$142,854	5	\$1,414,707	\$200,262	13	\$3,254,342	\$579,963	36	\$3,693,129	\$582,075
DIRECT OPERATIONAL SUPPORT																		
State, Campus Allocations							5	\$1,983,734	\$2,067,900							5	\$1,983,734	\$2,067,900
BUSINESS INCOME																		
Professional Sales & Service Income	55	\$2,265,994	\$184,296													55	\$2,265,994	\$184,296
Practice Plan Income				27	\$1,951,985	\$429,762										27	\$1,951,985	\$429,762
Poison Center Income							5	\$805,580	\$351,763							5	\$805,580	\$351,763
Auxiliary & Other Business Income										14	\$1,388,106	\$405,511				14	\$1,388,106	\$405,511
Non-Research Business Income													33	\$5,218,332	\$346,990	33	\$5,218,332	\$346,990
Subtotal (Rollover and Annual Revenue)	57	\$3,098,313	\$275,463	28	\$2,905,896	\$565,193	7	\$2,411,931	\$2,210,754	15	\$1,767,134	\$330,596	34	\$6,309,159	\$796,386			
Subtotal (Resources Section Items)																80	\$6,448,386	\$903,198

Section I: Revenues (continued)

Table 1(d) - RESEARCH & TOTAL						
Annual Operational & Business Income Available to Spend	N	Mean Research Revenues	Median Research Revenues	N	Mean Annual Operational, Business, Research Revenues	Median Annual Operational, Business, Research Revenues
PRIOR YEAR ROLL OVER OF BALANCES	74	\$9,409,233	\$3,612,716			
DIRECT OPERATIONAL SUPPORT						
State, Campus Allocations				75	\$8,762,933	\$8,231,265
Tuition & College Fees				107	\$11,611,910	\$8,806,783
Other Miscellaneous Revenues				67	\$903,419	\$146,138
OTHER OPERATIONAL SUPPORT						
Endowment Income/Return				92	\$1,169,877	\$246,070
Development/Gifts				113	\$619,811	\$152,659
Indirect Research Return				76	\$795,365	\$441,359
Reserves				12	\$2,105,836	\$1,604,076
Special/Other Allocations				34	\$1,336,065	\$800,999
BUSINESS INCOME						
Professional Sales & Service Income				55	\$2,265,994	\$184,296
Practice Plan Income				27	\$1,951,985	\$429,762
Poison Center Income				5	\$805,580	\$351,763
Auxiliary & Other Business Income				14	\$1,388,106	\$405,511
Non-Research Business Income				33	\$5,218,332	\$346,990
RESEARCH						
Research Revenues	118	\$5,391,206	\$1,581,217	118	\$5,391,206	\$1,581,217
Subtotal (Rollover and Annual Revenue)						
Subtotal (Resources Section Items)	118	\$5,391,206	\$1,581,217	130	\$30,704,151	\$17,792,335

Section II: Expenditures			
Annual Operational & Business Expenditures	N	Mean	Median
PERSONNEL EXPENDITURES			
Regular Faculty Salary	128	\$6,288,285	\$5,581,731
All Other Salary Expense	128	\$3,868,361	\$1,646,375
Does your school/college pay for major fringe benefits? If yes, enter total cost of benefits	121	\$2,754,325	\$1,798,047
OPERATIONAL EXPENDITURES			
Non Capital	126	\$6,863,622	\$2,666,250
Capital (not construction)	86	\$630,153	\$208,119
Construction & Renovation	24	\$720,231	\$539,974
Subtotal Expenditures	129	\$19,994,862	\$12,761,882
Total Resources-Expenditure Balance	130	\$10,863,096	\$5,453,957

Section III: Research Expenditures			
Grants & Contracts			
Annual Research Expenditures	N	Mean	Median
Federal NIH	84	\$3,787,707	\$1,732,025
Federal Other	76	\$1,468,592	\$581,788
State	57	\$1,268,427	\$306,045
Corporate & Industry	77	\$780,116	\$218,185
Foundation & Non Profits	82	\$572,356	\$170,280
Other	55	\$250,389	\$51,250
Total Annual Research Expenditures	119	\$5,346,777	\$1,569,212

Section IV: FY 2020-21 Key Administrative/Financial Questions			
1) COLLEGE/CAMPUS BUDGET PROCESS:			
Totally self-reliant on the funds which I am able to generate and all of which I keep	N =	5	
Totally self-reliant on funds I generate but a portion of which are returned/given back to (or taxed by) the campus/university	N =	42	
Reliant on funds I generate combined with a state (or private university) supplemental allocation all of which I keep	N =	12	
Reliant on funds I generate combined with a state (or private university) supplemental allocation some of which is returned/given to (or taxed by) the campus/university	N =	57	
Other	N =	12	

2. START-UP PACKAGES									
Basic Science	N	Mean Average Startup Package Expense ^a	Median Average Startup Package Expense	N	Mean Average Renovation Costs (if applicable)	Median Average Renovation Costs (if applicable)	N	Does Startup Include Housing Subsidy? ^b	
Tenure/Tenure Track								Yes	No
Assistant Professor	17	\$431,567	\$415,000	3			17		N = 17
Associate Professor	8	\$503,906	\$446,250	1			8		N = 8
Professor	5	\$165,750	\$100,000	1			5		N = 5
Research Non Tenure Track									
Assistant Professor	1			0			3		N = 3
Associate Professor	1			0			3		N = 3
Professor	1			0			3		N = 3
Teaching Non Tenure Track									
Instructor/Lecturer	1			0			1		N = 1
Assistant Professor	1			0			1		N = 1
Associate Professor	1			0			2		N = 2
Professor	1			0			1		N = 1
Translational Research	N	Mean Average Startup Package Expense ^a	Median Average Startup Package Expense	N	Mean Average Renovation Costs (if applicable)	Median Average Renovation Costs (if applicable)	N	Does Startup Include Housing Subsidy? ^b	
Tenure/Tenure Track								Yes	No
Assistant Professor	4	\$667,500	\$715,000	1			11	N = 1	N = 10
Associate Professor	3			1			3		N = 3
Professor	2			1			2		N = 2
Research Non Tenure Track									
Assistant Professor	1			0			1		N = 1
Associate Professor	1			0			1		N = 1
Professor	1			0			1		N = 1
Teaching Non Tenure Track									
Instructor/Lecturer	0			0			0		
Assistant Professor	1			0			1		N = 1
Associate Professor	2			0			2		N = 2
Professor	1			0			1		N = 1
Clinical/Pharmacy Practice	N	Mean Average Startup Package Expense ^a	Median Average Startup Package Expense	N	Mean Average Renovation Costs (if applicable)	Median Average Renovation Costs (if applicable)	N	Does Startup Include Housing Subsidy? ^b	
Tenure/Tenure Track								Yes	No
Assistant Professor	12	\$79,567	\$15,000	0			11		N = 11
Associate Professor	5	\$410,850	\$15,000	0			5	N = 1	N = 4
Professor	3			0			3	N = 1	N = 2
Research Non Tenure Track									
Assistant Professor	51	\$417	\$350	0			1		N = 1
Associate Professor	0			0			0		
Professor	0			0			0		
Teaching Non Tenure Track									
Instructor/Lecturer	1			0			1		N = 1
Assistant Professor	8	\$10,776	\$10,000	0			8		N = 8
Associate Professor	4	\$45,250	\$35,000	0			4		N = 4
Professor	1			0			1		N = 1
Social Administrative Sciences	N	Mean Average Startup Package Expense ^a	Median Average Startup Package Expense	N	Mean Average Renovation Costs (if applicable)	Median Average Renovation Costs (if applicable)	N	Does Startup Include Housing Subsidy? ^b	
Tenure/Tenure Track								Yes	No
Assistant Professor	7	\$81,864	\$60,000	0			7		N = 7
Associate Professor	2			0			2		N = 2
Professor	1			0			1		N = 1
Research Non Tenure Track									
Assistant Professor	2			0			2		N = 2
Associate Professor	0			0			0		
Professor	0			0			0		
Teaching Non Tenure Track									
Instructor/Lecturer	0			0			6		N = 6
Assistant Professor	3			0			9	N = 2	N = 7
Associate Professor	0			0			6	N = 1	N = 5
Professor	0			0			6	N = 1	N = 5

a: Only includes funds given to start-up research (e.g. dedicated research assistant, dedicated research equipment) versus teaching

b: Total N may exceed reported Ns under 'Average Startup Package Expenses' because of extraneous selections by institutions

3. MASTER'S/Ph.D. STUDENT SUPPORT						
	N	Mean % Students with Waivers ^a	Median % Students with Waivers ^b	N	Mean Average Stipend ^c (\$)/Student	Median Average Stipend ^c (\$)/Student
Master's Students	27	54%	42%	25	\$16,824	\$17,454
Ph.D. Students	52	79%	96%	55	\$24,493	\$25,000

b: Waivers are the amount of tuition billed to the student and subsequently waived as unrealized revenue to the college/school

c: Stipends are the amounts paid directly to student in return for an academic assistantship in your college/school

4. RESIDENT AND FELLOWSHIP POSITIONS (accredited in your school/college)									
Pharm.D.									
	N	Mean \$ (salary support)	Median \$ (salary support)	N	Mean FTEs	Median FTEs	N	Mean \$/FTE	Median \$/FTE
Pharm.D. Residents paid by your college/school	70	\$243,649	\$126,259	70	5	3	70	\$44,220	\$47,473
Pharm.D. Residents paid by another entity (e.g. Poison Control Center with a separate budget)	41	\$350,630	\$166,166	42	7	4	41	\$44,835	\$47,307
Pharm.D. Fellows	41	\$332,734	\$120,000	41	8	3	41	\$48,522	\$50,000

M.S./Ph.D.									
	N	Mean \$ (salary support)	Median \$ (salary support)	N	Mean FTEs	Median FTEs	N	Mean \$/FTE	Median \$/FTE
M.S./Ph.D. Post-Degree Fellows									
Basic Science	33	\$685,555	\$364,112	33	16	8	33	\$45,507	\$48,454
Social/Administrative	11	\$235,602	\$103,992	11	5	2	11	\$45,581	\$50,000

5. PAYMENTS FOR PRECEPTORS (non-employees of your school/college)															
	N	Mean Total # Zero Cost Rotations**	Median Total # Zero Cost Rotations**	N	Mean Total # Paid Rotations**	Median Total # Paid Rotations**	N	Mean Average \$ Cost/Paid Rotation	Median Average \$ Cost/Paid Rotation	N	Mean Minimum Payment (\$ per Paid Rotation	Median Minimum Payment (\$ per Paid Rotation	N	Mean Maximum Payment (\$ per Paid Rotation	Median Maximum Payment (\$ per Paid Rotation
IPPE Rotations	115	302	228	106	64	0	53	\$307	\$280	51	\$279	\$225	51	\$417	\$350
APPE Rotations	115	506	404	110	297	179	87	\$647	\$500	85	\$509	\$500	85	\$1,012	\$600

**Values of zero are included in these calculations.

6. COVID-19: INSTRUCTIONAL PLAN	
What was your institution's Spring 2021 instructional plan at the end of the Spring term?	N
Fully remote	17
Hybrid/blended learning (both in-person and remote instruction)	89
Fully in-person	21
Other (please specify)	0

7. COVID-19: COLLEGE/SCHOOL BUDGET CUTS:	
For FY 2020-21, did your school/college of pharmacy make budget cuts due to the COVID-19 pandemic?	N
Yes	67
No	59

8. COVID-19: FINANCIAL IMPLICATIONS/ACTIVITIES:	
In what areas of your college/school's budget have there been COVID-19 related financial implications?	N
Facilities	
Slow or stop capital projects	42
Changes in space management	57
Closing and reopening of laboratories	54
Human Resources	
Eliminated vacant positions (administrators, faculty, and/or staff)	34
Eliminated existing positions (administrators, faculty, and/or staff)	11
Furloughed employees (administrators, faculty, and/or staff)	20
Decreased salaries of administrators, faculty, and/or staff (elimination or delay of salary increases, or special merit pay)	25
Increased salaries of administrators, faculty, and/or staff (merit awards or overcompensation pay)	14
Reduction of benefits or increased employee contributions to benefits	25
Promoted early retirement and/or voluntary separation	22
Hiring freezes	63
Tenure changes (rollback or pausing of tenure decisions)	22
Curriculum, Instruction, and Programmatic	
Increased costs associated with online education for curriculum	66
Provided additional support to students (scholarships, reduction of student fees, laptops/hot spots)	61
Eliminated programs	0
Operational Budget	
Food	109
Food/Meals	87
Celebrations (i.e. graduation ceremony expenses, departmental celebrations, etc.)	96
Additional Funding	
Utilized cash reserves	16
Other	
Other	6

9. COVID-19: VACCINATION EFFORTS	
My college/school used its own financial resources for vaccination efforts	N
Yes	43
No	83
My college/school was able to collect revenues for vaccination efforts	N
Yes	20
No	102
My college/school was given allocations from the university for vaccination efforts	N
Yes	30
No	94

10. COVID-19: VACCINATION POLICIES	
Did your university or college/school mandate vaccination?	N
Yes	71
No	56
Did your university or college/school mandate vaccination?	N
Yes	64
No	63