

SUMMARY OF FINANCIAL DATA - FISCAL YEAR 2018-19

PRIVATE SCHOOL REPORT

(includes all participating schools at full enrollment)

Data were submitted for 61 colleges and schools of pharmacy.

Values of 0.00 reported by individual schools for specific line items were considered as missing values and not used in calculations unless otherwise noted.

Each line of this report is independent of all others.

Empty cells in grey did not have data reported. Empty cells in white had values removed based on the AACP data policy.

Section I: Revenues

Table 1(a) - DIRECT OPERATIONAL SUPPORT												
Annual Operational & Business Income Available to Spend	N	Mean State, Campus Allocations	Median State, Campus Allocations	N	Mean Tuition & College Fees	Median Tuition & College Fees	N	Mean Other Miscellaneous Revenues	Median Other Miscellaneous Revenues	N	Mean Subtotal, Direct Operational Support	Median Subtotal, Direct Operational Support
PRIOR YEAR ROLL OVER OF BALANCES	2			2			3			7	\$8,753,032	\$5,499,102
State, Campus Allocations	14	\$7,101,852	\$7,322,048							14	\$7,101,852	\$7,322,048
Tuition & College Fees				51	\$17,650,316	\$11,785,647				51	\$17,650,316	\$11,785,647
Other Miscellaneous Revenues							32	\$273,653	\$75,303	32	\$273,653	\$75,303
Subtotal (Rollover and Annual Revenue)	16	\$9,183,919	\$8,102,618	51	\$17,758,943	\$11,785,647	33	\$514,285	\$85,517			
Subtotal (Resources Section Items)										59	\$18,129,155	\$13,082,619

Section I: Revenues (continued)

Table 1(b) - OTHER OPERATIONAL SUPPORT																		
Annual Operational & Business Income Available to Spend	N	Mean Endowment Income or Return	Median Endowment Income or Return	N	Mean Development Funds & Gifts Received	Median Development Funds & Gifts Received	N	Mean Indirect Research Return	Median Indirect Research Return	N	Mean Reserves	Median Reserves	N	Mean Special/Other Allocations	Median Special/Other Allocations	N	Mean Subtotal, Other Operational Support	Median Subtotal, Other Operational Support
PRIOR YEAR ROLL OVER OF BALANCES	11	\$550,635	\$304,372	13	\$1,782,227	\$248,587	6	\$90,566	\$34,735	8	\$1,427,529	\$610,746	4	\$828,459	\$1,031,935	20	\$2,225,170	\$608,160
Endowment Income/Return	30	\$653,916	\$258,288													30	\$653,916	\$258,288
Development/Gifts				44	\$329,839	\$112,008										44	\$329,839	\$112,008
Indirect Research Return							20	\$392,065	\$74,846							20	\$392,065	\$74,846
Reserves										5	\$1,176,323	\$80,000				5	\$1,176,323	\$80,000
Special/Other Allocations													8	\$752,579	\$80,000	8	\$752,579	\$80,000
Subtotal (Rollover and Annual Revenue)	30	\$855,815	\$335,543	45	\$837,375	\$150,024	22	\$381,123	\$74,846	9	\$1,922,427	\$213,116	10	\$933,447	\$549,614			
Subtotal (Resources Section Items)																47	\$2,093,135	\$658,576

Section I: Revenues (continued)

Table 1(c) - BUSINESS INCOME																		
Annual Operational & Business Income Available to Spend	N	Mean Sales & Service Income	Median Sales & Service Income	N	Mean Practice Plan Income	Median Practice Plan Income	N	Mean Poison Control Center Revenue	Median Poison Control Center Revenue	N	Mean Auxiliary Business Income	Median Auxiliary Business Income	N	Mean Non-Research Business Revenues	Median Non-Research Business Revenues	N	Mean Subtotal, Business Income	Median Subtotal, Business Income
PRIOR YEAR ROLL OVER OF BALANCES	4	\$39,839	\$27,719	3			0			1			1			6	\$191,293	\$121,443
DIRECT OPERATIONAL SUPPORT							0									0		
State, Campus Allocations																		
BUSINESS INCOME																		
Professional Sales & Service Income	13	\$546,670	\$188,006													13	\$546,670	\$188,006
Practice Plan Income				6	\$990,958	\$201,897										6	\$990,958	\$201,897
Poison Center Income							0									0		
Auxiliary & Other Business Income										8	\$887,386	\$59,369				8	\$887,386	\$59,369
Non-Research Business Income													6	\$9,364,915	\$162,263	6	\$9,364,915	\$162,263
Subtotal (Rollover and Annual Revenue)	13	\$558,929	\$187,682	6	\$1,109,807	\$210,883	0			8	\$904,716	\$128,690	6	\$9,387,692	\$206,664			
Subtotal (Resources Section Items)																23	\$3,369,078	\$223,586

Section I: Revenues (continued)

Table 1(d) - RESEARCH & TOTAL						
Annual Operational & Business Income Available to Spend	N	Mean Research Revenues	Median Research Revenues	N	Mean Annual Operational, Business, Research Revenues	Median Annual Operational, Business, Research Revenues
PRIOR YEAR ROLL OVER OF BALANCES				22	\$4,860,108	\$884,594
DIRECT OPERATIONAL SUPPORT						
State, Campus Allocations				14	\$7,101,852	\$7,322,048
Tuition & College Fees				51	\$17,650,316	\$11,785,647
Other Miscellaneous Revenues				32	\$273,653	\$75,303
OTHER OPERATIONAL SUPPORT						
Endowment Income/Return				30	\$653,916	\$258,288
Development/Gifts				44	\$329,839	\$112,008
Indirect Research Return				20	\$392,065	\$74,846
Reserves				5	\$1,176,323	\$80,000
Special/Other Allocations				8	\$752,579	\$80,000
BUSINESS INCOME						
Professional Sales & Service Income				13	\$546,670	\$188,006
Practice Plan Income				6	\$990,958	\$201,897
Poison Center Income				0		
Auxiliary & Other Business Income				8	\$887,386	\$59,369
Non-Research Business Income				6	\$9,364,915	\$162,263
RESEARCH						
Research Revenues	53	\$955,702	\$225,986	53	\$955,702	\$225,986
Subtotal (Rollover and Annual Revenue)						
Subtotal (Resources Section Items)	53	\$955,702	\$225,986	61	\$21,570,422	\$13,332,601

Section II: Expenditures

Annual Operational & Business Expenditures	N	Mean	Median
PERSONNEL EXPENDITURES			
Regular Faculty Salary	59	\$5,041,226	\$4,330,861
All Other Salary Expense	59	\$1,953,683	\$1,183,502
Does your school/college pay for major fringe benefits? If yes, enter total cost of benefits	57	\$1,917,706	\$1,466,570
OPERATIONAL EXPENDITURES			
Non Capital	59	\$4,669,471	\$2,168,770
Capital (not construction)	35	\$331,733	\$81,290
Construction & Renovation	15	\$783,115	\$164,800
Subtotal Expenditures	61	\$13,735,128	\$9,133,499
Total Resources-Expenditure Balance	61	\$7,835,294	\$3,932,846

Section III: Research Expenditures

Grants & Contracts			
Annual Research Expenditures	N	Mean	Median
Federal NIH	28	\$811,149	\$185,691
Federal Other	22	\$407,851	\$153,168
State	11	\$205,765	\$164,087
Corporate & Industry	30	\$280,790	\$110,272
Foundation & Non Profits	29	\$182,522	\$58,000
Other	24	\$124,460	\$25,855
Total Annual Research Expenditures	55	\$926,905	\$225,986

Section IV: FY 2018-19 Key Administrative/Financial Questions

1) COLLEGE/CAMPUS BUDGET PROCESS:			
Totally self-reliant on the funds which I am able to generate and all of which I keep	N =	3	
Totally self-reliant on funds I generate but a portion of which are returned/given back to (or taxed by) the campus/university	N =	35	
Reliant on funds I generate combined with a	N =	2	
Reliant on funds I generate combined with a state (or private university) supplemental allocation some of which is returned/given to (or taxed by) the campus/university	N =	11	
Other	N =	9	

2. START-UP PACKAGES									
Basic Science	N	Mean Average Startup Package Expense ^a	Median Average Startup Package Expense	N	Mean Average Renovation Costs (if applicable)	Median Average Renovation Costs (if applicable)	N	Does Startup Include Housing Subsidy?	
Tenure/Tenure Track								Yes	No
Assistant Professor	10	\$190,847	\$45,150	2			10	N = 1	N = 9
Associate Professor	6	\$87,500	\$100,000	1			6		N = 6
Professor	6	\$194,167	\$125,000	2			6		N = 6
Research Non Tenure Track									
Assistant Professor	2			1			2		
Associate Professor	2			1			2		
Professor	2			1			2		
Teaching Non Tenure Track									
Instructor/Lecturer	1			0			1		
Assistant Professor	3			0			3		
Associate Professor	3			0			3		
Professor	2			0			2		
Translational Research	N	Mean Average Startup Package Expense ^a	Median Average Startup Package Expense	N	Mean Average Renovation Costs (if applicable)	Median Average Renovation Costs (if applicable)	N	Does Startup Include Housing Subsidy?	
Tenure/Tenure Track								Yes	No
Assistant Professor	3			0			3		
Associate Professor	3			0			3		
Professor	2			0			2		
Research Non Tenure Track									
Assistant Professor	1			0			1		
Associate Professor	1			0			1		
Professor	1			0			1		
Teaching Non Tenure Track									
Instructor/Lecturer	1			0			1		
Assistant Professor	1			0			1		
Associate Professor	1			0			1		
Professor	1			0			1		
Clinical/Pharmacy Practice	N	Mean Average Startup Package Expense ^a	Median Average Startup Package Expense	N	Mean Average Renovation Costs (if applicable)	Median Average Renovation Costs (if applicable)	N	Does Startup Include Housing Subsidy?	
Tenure/Tenure Track								Yes	No
Assistant Professor	4	\$8,125	\$8,750	1			4		N = 4
Associate Professor	4	\$8,125	\$8,750	1			4		N = 4
Professor	4	\$24,375	\$8,750	1			4		N = 4
Research Non Tenure Track									
Assistant Professor	3			1			3		
Associate Professor	2			1			2		
Professor	2			1			2		
Teaching Non Tenure Track									
Instructor/Lecturer	1			0			1		
Assistant Professor	9	\$14,313	\$6,500	0			9	N = 1	N = 8
Associate Professor	2			0			2		
Professor	3			0			3		
Social Administrative Sciences	N	Mean Average Startup Package Expense ^a	Median Average Startup Package Expense	N	Mean Average Renovation Costs (if applicable)	Median Average Renovation Costs (if applicable)	N	Does Startup Include Housing Subsidy?	
Tenure/Tenure Track								Yes	No
Assistant Professor	9	\$71,743	\$30,000	1			9		N = 9
Associate Professor	3			1			4		N = 4
Professor	3			1			3		
Research Non Tenure Track									
Assistant Professor	2			1			2		
Associate Professor	2			1			2		
Professor	2			1			2		
Teaching Non Tenure Track									
Instructor/Lecturer	1			0			1		
Assistant Professor	2			0			2		
Associate Professor	2			0			2		
Professor	2			0			2		

a: Only includes funds given to start-up research (e.g. dedicated research assistant, dedicated research equipment) versus teaching

3. MASTER'S/Ph.D. STUDENT SUPPORT						
	N	Mean % Students with Waivers ^b	Median % Students with Waivers ^b	N	Mean Average Stipend ^c (\$)/Student	Median Average Stipend ^c (\$)/Student
Master's Students	8	55%	45%	8	\$21,662	\$19,815
Ph.D. Students	10	75%	85%	10	\$23,278	\$22,892

b: Waivers are the amount of tuition billed to the student and subsequently waived as unrealized revenue to the college/school

c: Stipends are the amounts paid directly to student in return for an academic assistantship in your college/school

4. RESIDENT AND FELLOWSHIP POSITIONS (accredited in your school/college)									
Pharm.D.									
	N	Mean \$ (salary support)	Median \$ (salary support)	N	Mean FTEs	Median FTEs	N	Mean \$/FTE	Median \$/FTE
Pharm.D. Residents paid by your college/school	33	\$157,843	\$135,000	33	3	3	33	\$48,857	\$47,476
Pharm.D. Residents paid by another entity (e.g. Poison Control Center with a separate budget)	19	\$213,609	\$110,000	19	4	2	19	\$48,652	\$50,000
Pharm.D. Fellows	22	\$225,632	\$100,000	22	8	2	22	\$48,487	\$50,000

M.S./Ph.D.									
	N	Mean \$ (salary support)	Median \$ (salary support)	N	Mean FTEs	Median FTEs	N	Mean \$/FTE	Median \$/FTE
M.S./Ph.D. Post-Degree Fellows	5	\$148,055	\$71,968	5	5	2	5	\$42,752	\$50,000
Basic Science									
Social/Administrative	2			2			2		

5. PAYMENTS FOR PRECEPTORS (non-employees of your school/college)															
	N	Mean Total # Zero Cost Rotations**	Median Total # Zero Cost Rotations**	N	Mean Total # Paid Rotations**	Median Total # Paid Rotations**	N	Mean Average \$ Cost/Paid Rotation	Median Average \$ Cost/Paid Rotation	N	Mean Minimum Payment (\$) per Paid Rotation	Median Minimum Payment (\$) per Paid Rotation	N	Mean Maximum Payment (\$) per Paid Rotation	Median Maximum Payment (\$) per Paid Rotation
IPPE Rotations	51	303	273	43	99	46	30	\$284	\$263	30	\$251	\$200	30	\$349	\$350
APPE Rotations	51	444	358	50	389	242	47	\$675	\$500	47	\$552	\$400	47	\$1,027	\$990

**Values of zero are included in these calculations.